



EnterpriseIQ Fixed Assets

Combining ERP and Financial Property Management

Improving Management and Tracking of Assets

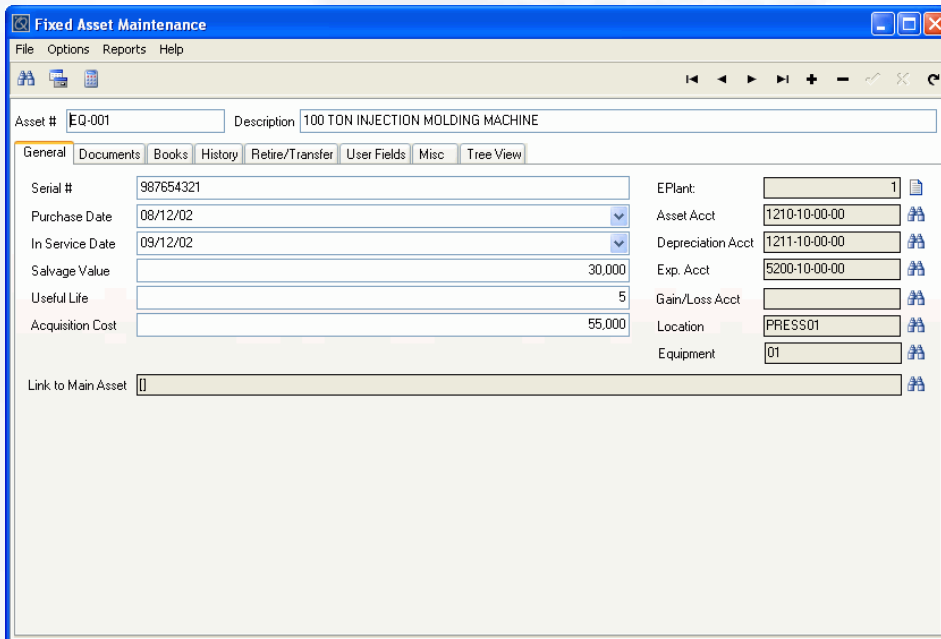
Eliminate islands of information when your fixed asset system is part of your ERP Suite. EnterpriseIQ Fixed Assets (FA) provides detailed asset tracking including accumulated depreciation and gain/loss detail, properly accounting for each asset during ownership and at disposal. Knowing exactly what you have could save you thousands or even millions of dollars in taxes and insurance costs.

EnterpriseIQ FA Manager is an important component of the EnterpriseIQ Suite and offers companies the unparalleled advantage of being embedded into the rest of your ERP package. FA links to EnterpriseIQ General Ledger and Preventative Maintenance. It includes depreciation calculations, customizable fields, multiple book options, and more—offering you the functionality of third-party spreadsheets, without the third party. As an added benefit, physical inventory of assets can be completed using handheld scanning to provide a seamless system for all your property tracking.

BENEFITS

- Comprehensively track your property assets
- Manage the entire fixed asset lifecycle including transfers and disposals
- Create general ledger journal entries directly
- Reduce research time by linking directly to Preventative Maintenance so you have all information stored under a single asset record
- Easily enter data for verification of assets by using Warehouse Management bar code scanning
- Eliminate time-consuming manual reporting as standard tax forms and reporting methods are fully supported

Create multiple property entries that can be calculated using various usage life values and purchase or acquisition costs. The benefit of specific GL accounts means postings are quick, easy and accurate.



Fixed Asset Maintenance

File Options Reports Help

Asset # EQ-001 Description 100 TON INJECTION MOLDING MACHINE

General Documents Books History Retire/Transfer User Fields Misc Tree View

Serial #	987654321	EPlant	1
Purchase Date	08/12/02	Asset Acct	1210-10-00-00
In Service Date	09/12/02	Depreciation Acct	1211-10-00-00
Salvage Value	30,000	Exp. Acct	5200-10-00-00
Useful Life	5	Gain/Loss Acct	
Acquisition Cost	55,000	Location	PRESS01
		Equipment	01

Link to Main Asset

"Using Fixed Assets in EnterpriseIQ has allowed us to eliminate another third-party spreadsheet system. This has streamlined the tracking of our assets considerably."

-Enduris

EnterpriseIQ Fixed Assets

Key Features

Detailed Asset Profiles – Provides a complete profile of each of your assets, including linking of documents (pictures, spreadsheets, etc.), maintenance history, accumulated depreciation history, along with itemized depreciation expense charges and retirement management.

Multiple Books per Asset for Various Depreciation Methods – Allows tax rules and calculation of depreciation for multiple books (federal tax, internal, and user-defined books). Applies calculation of depreciation expense and accumulated depreciation for various purposes, such as internal financial records or taxes.

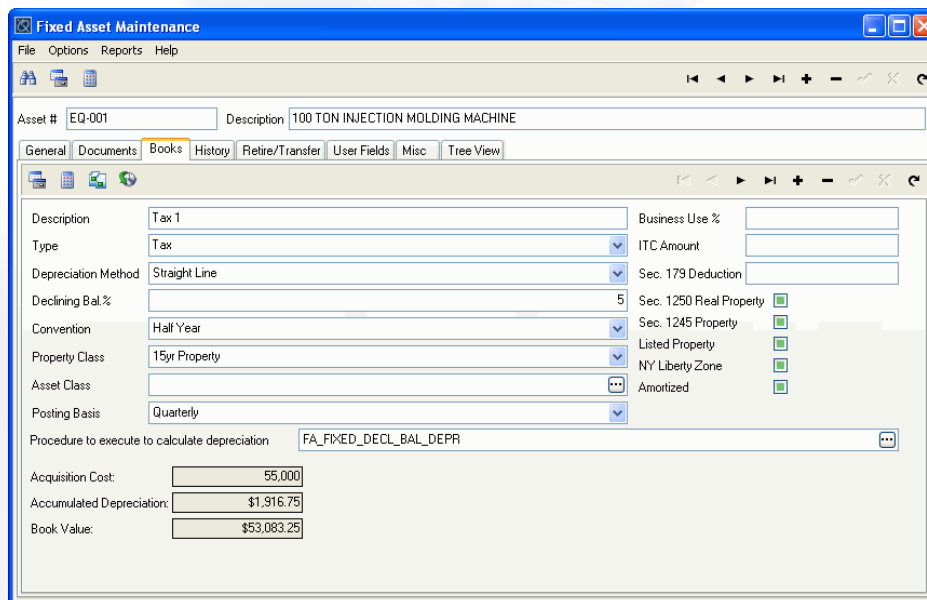
Manage Assets by Group or Type - Group separate properties into one or more general asset accounts (GAAs). Then depreciate all the properties in each account as a single item or property. FA also supports MARCS depreciation methods.

Depreciation Methods - Generally accepted depreciation methods are standard in the system along with user-definable depreciation calculations. Example of standard methods included in the system:

Straight Line Depreciation	Accumulated Current Earnings (ACE)
Units of Production	Alternative Depreciation System (ADS)
Declining Balance	Alternative Minimum Tax (AMT)
Double Declining Balance	Accumulated Current Earnings (ACE)
Variable Declining Balance	Accelerated Cost Recovery System (ACRS)
Sum of Years Digits	General Depreciation System (GDS)

Automated General Journal Entries - Once assets are set up, journal entries can be quickly prepared and posted. Entries for profit and loss upon disposition will also be made.

Multiple Books and various depreciation methods are available and can be set to specific asset requirements.



The screenshot shows the 'Fixed Asset Maintenance' window with the following details:

- Asset #: EQ-001
- Description: 100 TON INJECTION MOLDING MACHINE
- Books tab selected
- Description: Tax 1
- Type: Tax
- Depreciation Method: Straight Line
- Declining Bal. %: 5
- Convention: Half Year
- Property Class: 15yr Property
- Asset Class: (empty)
- Posting Basis: Quarterly
- Procedure to execute to calculate depreciation: FA_FIXED_DECL_BAL_DEPR
- Acquisition Cost: 55,000
- Accumulated Depreciation: \$1,916.75
- Book Value: \$53,083.25